## CalPERS

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## Agenda Item 5d

December 13, 2011

TO: MEMBERS OF THE BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE

I. SUBJECT: Chief Actuary Report

II. PROGRAM: Actuarial Office

III. RECOMMENDATION: Information

IV. ANALYSIS:

This report will be presented orally.

V. STRATEGIC PLAN:

This item is not a specific product of the Strategic or Annual Plans but is part of the regular and ongoing workload of the Actuarial Office.

ALAN MILLIGAN Chief Actuary

Attachment